Press release

**Faulhaber SA: Merger of Swiss Companies to Ensure Future Success of Faulhaber Drive Systems**

**July 4, 2023, Croglio – Faulhaber has been producing and distributing drive solutions in Switzerland for more than 60 years. In June 2023, the four subsidiaries in Switzerland merged into a single company under the new name Faulhaber SA. The headquarters are located in Croglio, Ticino, where Faulhaber initially founded its first Swiss location in 1962. The merger is intended to strengthen and unify the brand in Switzerland.**

The German company Faulhaber is known for its drive solutions that are used worldwide. Their uses include medical and laboratory technology, optics, automation, and robots of all kinds. Faulhaber motors have even been used for challenging missions to Mars. From the start, Faulhaber has always specialized in very small but powerful motors. The company was founded in 1947 and settled in Ticino, Switzerland, in 1962. Faulhaber Minimotor SA in Croglio was followed by Faulhaber Precistep SA in La Chaux-de-Fonds, in western Switzerland. Additional production sites are located in Bioggio and Grenchen.

**A shared vision strengthens the Faulhaber brand for the future**

The recent merger unites the Swiss Faulhaber companies into one under the name Faulhaber SA. This is part of a new strategy that aims to increase Faulhaber's market presence and competitiveness in Switzerland and internationally in the long term. The two managing directors, Dr. Jonas Grossenbacher (La Chaux-de-Fonds) and Steffen Pruchnik (Croglio), have been at the helm of Faulhaber SA since June 2023. "By merging the companies under Faulhaber SA, we are striving to further expand our market share," says co-managing director Steffen Pruchnik.

The employment situation and conditions of the more than 450 employees at the Swiss locations remain unchanged. Jonas Grossenbacher, co-managing director, is also looking forward to new challenges and a breath of fresh air: "I'm particularly pleased that the merger will bring us closer together and allow us to pursue a common strategy." The challenge will now be to network and manage four locations in three cantons in the best possible way." Moreover, the company management is positive that the market share will develop positively in the next few years., Faulhaber has been a reliable partner in the industry for many years, especially in the area of customer-oriented special solutions.

**About Faulhaber SA:**

Faulhaber's German headquarters were established in 1947 in Schönaich, near Stuttgart, Germany. As a subsidiary, Faulhaber SA has been producing in Switzerland for over 60 years in Croglio, Ticino and in La Chaux-de-Fonds, Neuchâtel. Faulhaber SA currently employs 450 people who develop and produce a broad spectrum of motor, gearhead and linear drive technology that form part of the extensive range of Faulhaber products. A large proportion of the components and drive systems manufactured in our locations in Switzerland is destined for renowned Swiss companies producing medical and laboratory equipment, optics as well as automation and robotics systems.

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| **Press contact (Switzerland)**  FAULHABER SA  Ann-Kristin Hage-Ripamonti – Marketing  Zona Artigianale 8 -6980 Croglio  Switzerland  T +41 91 61 13 239 · F +41 91 611 31 10  marketing@faulhaber.ch | **Press contact (Germany + International)**  Dr. Fritz Faulhaber GmbH & Co. KG  Kristina Wolff – Marketing  Faulhaberstrasse 1 · 71101 Schönaich  Germany  T +49 7031 638-148 · F +49 7031 638-8148  redaktion@faulhaber.com |